

**Contact on the portfolio composition**

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**Volta Finance Limited**

**April Monthly Financial Statement**

**At 30 April 2007**

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# Portfolio Composition

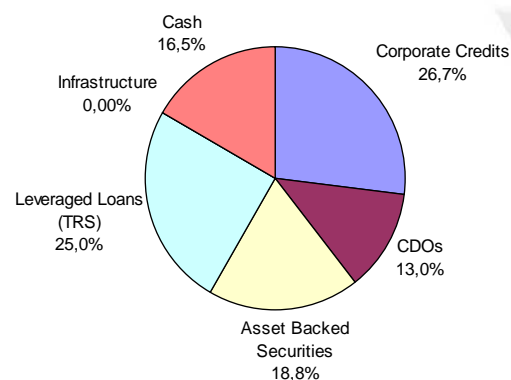
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	At 30.04.07	Note	At 30.03.07
<b>Gross Asset Value (GAV - €)</b>	<b>296,433,896</b>	-	293,290,637
<b>GAV per Share (€)</b>	<b>9.88</b>	30 000 001 outstanding shares	9.78
<b>Cash (%)*</b>	<b>16.6</b>	-	43.5

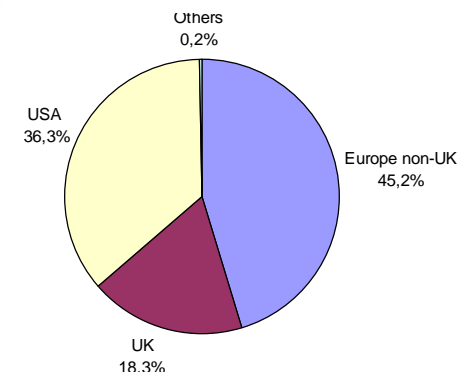
\* The large month-to-month variation in the cash level is due to the settlement of the Aria II bespoke CDO tranche, which represents 23.3% of Volta Finance's gross asset value

## Breakdown by Primary Target Asset Class



Asset class	At 30.03.07	At 30.04.07*
Corporate Credits	3.5%	<b>26.7</b>
CDOs	13.1%	<b>13.0%</b>
Asset Backed Securities	19%	<b>18.8%</b>
Leveraged Loans (TRS)	20.4%	<b>25.0%</b>
Infrastructure	0.0%	<b>0.0%</b>
Cash	43.9%	<b>16.5%</b>

## Breakdown by Geography \*\*



Region	At 30.03.07	At 30.04.07
Europe non-UK	63.3%	<b>45.2%</b>
UK	20.4%	<b>18.3%</b>
USA	16.1%	<b>36.3%</b>
Others	0.3%	<b>0.2%</b>

\*\* Look through. Includes the geographic exposure gained through the underlying portfolio of the TRS, Jazz III and Aria II.