

Contact on the portfolio composition

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Volta Finance Limited

August Monthly Financial Statement

At 31 August 2007

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Portfolio Composition

Contact on the portfolio composition

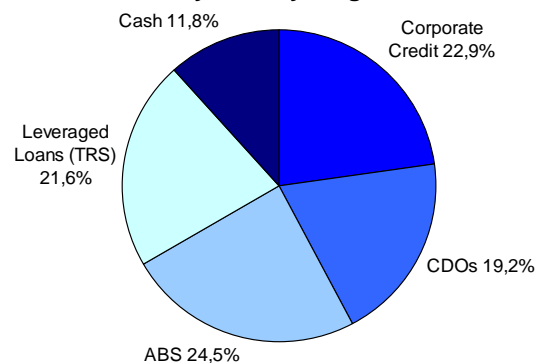
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	At 31.07.07	At 31.07.07	Note
Gross Asset Value (GAV - €)	256, 109,915	264,005,775	-
GAV per Share (€)	8.53	8.80	30 009 434 outstanding shares
Cash (%)	11.8	12.0	About half of the cash amount is committed to purchase two assets, which will finish the ramp up and allow pre-payment reinvestment. The remainder comes from interest payment.

Historical data

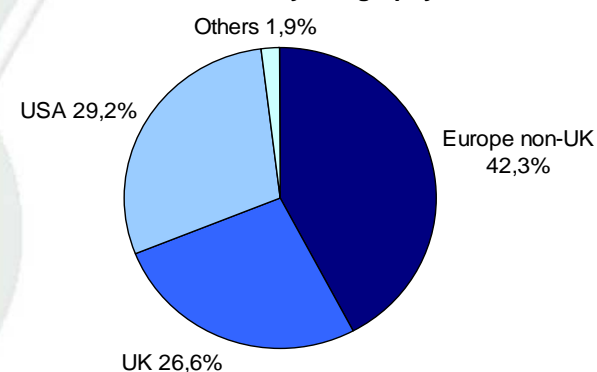
	August 2007	July 2007	June 2007	May 2007	April 2007	March 2007	February 2007	January 2007	December 2006
GAV per Share (€)	8.53	8.80	9.74	9.91	9.88	9.78	9.72	9.64	9.69

Breakdown by Primary Target Asset Class



Asset class	At 31.08.07	At 31.07.07
Corporate Credits	22.9%	21.4%
CDOs	19.2%	19.1%
Asset Backed Securities	24.5%	24.0%
Leveraged Loans (TRS)	21.6%	23.3%
Cash	11.8%	12.0%

Breakdown by Geography **



Region	At 31.08.07	At 31.07.07
Europe non-UK	42.3%	42.9%
UK	26.6%	25.8%
USA	29.2%	29.8%
Others	1.9%	1.5%

** Look through. Includes the geographic exposure gained through the underlying portfolio of the TRS, Jazz III and Aria II. Does not include cash.