

Contact on the portfolio composition

Volta Admin Team
VoltaAdmin@list.db.com



Volta Finance Limited

July Monthly Financial Statement

At 31 July 2007

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Portfolio Composition

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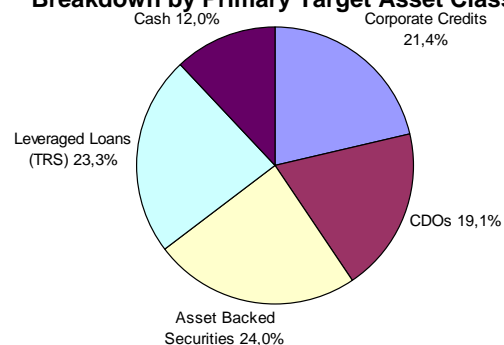
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	At 31.07.07	At 29.06.07	Note
Gross Asset Value (GAV - €)	264,005,775	292,067,362	-
GAV per Share (€)	8.80	9.74	30 000 001 outstanding shares
Cash (%)	12.0	9.9	About half of the cash amount is committed to purchase two assets, which will finish the ramp up and allow pre-payment reinvestment. The remainder comes from interest payment.

Historical data

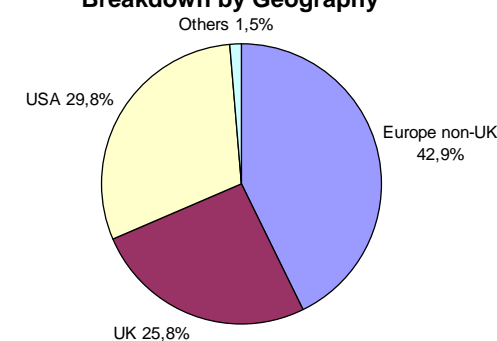
	July 2007	June 2007	May 2007	April 2007	March 2007	February 2007	January 2007	December 2006
GAV per Share (€)	8.80	9.74	9.91	9.88	9.78	9.72	9.64	9.69

Breakdown by Primary Target Asset Class



Asset class	At 31.07.07	At 29.06.07
Corporate Credits	21.4%	24.8%
CDOs	19.1%	17.2%
Asset Backed Securities	24.0%	22.7%
Leveraged Loans (TRS)	23.3%	25.3%
Cash	12.0%	9.9%

Breakdown by Geography **



Region	At 31.07.07	At 29.06.07
Europe non-UK	42.9%	43.6%
UK	25.8%	25.5%
USA	29.8%	29.3%
Others	1.5%	1.6%

** Look through. Includes the geographic exposure gained through the underlying portfolio of the TRS, Jazz III and Aria II.