

Contact on the portfolio composition

Volta Admin Team  
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The logo for Volta Finance Limited is a stylized 'V' shape. It consists of a dark green circle at the bottom, with two lighter green shapes extending upwards from the top of the circle to form the 'V'. The background of the logo is a light blue gradient.

**Volta Finance Limited**

**June Monthly Financial Statement**

**At 29 June 2007**

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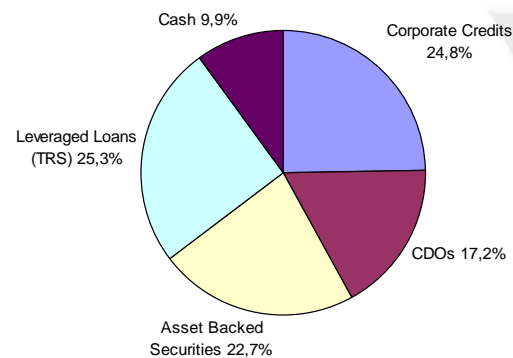
# Portfolio Composition

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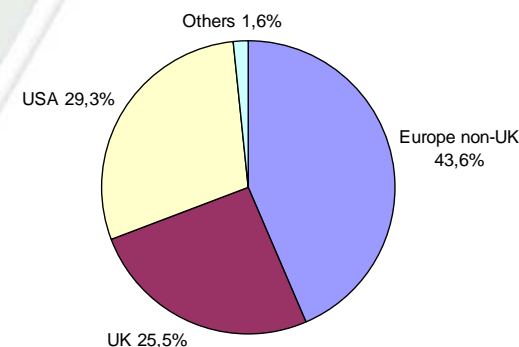
	At 29.06.07	Note	At 31.05.07
<b>Gross Asset Value (GAV - €)</b>	<b>292,067,362</b>	-	297,387,238
<b>GAV per Share (€)</b>	<b>9.74</b>	30 000 001 outstanding shares	9.91
<b>Cash (%)</b>	<b>9.9</b>	-	14.0

## Breakdown by Primary Target Asset Class



Asset class	At 29.06.07	At 31.05.07
Corporate Credits	<b>24.8%</b>	26.6%
CDOs	<b>17.2%</b>	16.0%
Asset Backed Securities	<b>22.7%</b>	18.5%
Leveraged Loans (TRS)	<b>25.3%</b>	24.9%
Cash	<b>9.9%</b>	14.0%

## Breakdown by Geography \*\*



Region	At 29.06.07	At 31.05.07
Europe non-UK	<b>43.6%</b>	46.0%
UK	<b>25.5%</b>	18.1%
USA	<b>29.3%</b>	35.7%
Others	<b>1.6%</b>	0.2

\*\* Look through. Includes the geographic exposure gained through the underlying portfolio of the TRS, Jazz III and Aria II.