



VOLTA FINANCE – RESULTS OF THE SEVENTH AGM AND DIVIDEND ANNOUNCEMENT

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Guernsey, 3 December 2013 – The seventh Annual General Meeting (AGM) of Volta Finance Limited (the “Company” or “Volta Finance” or “Volta”) was held on 3 December 2013. All resolutions (listed below) were passed.

1. To adopt the audited financial statements of the Company for the year ended 31 July 2013, including the reports of the Directors and the Auditors (the “Accounts”).
2. To re-appoint KPMG Channel Islands Limited of 20 New Street, St Peter Port, Guernsey as the Company’s Auditors to hold office until the conclusion of the next AGM.
3. To authorise the Board to negotiate and fix the remuneration of the Auditors in respect of the year ending 31 July 2014.
4. To re-elect James Gilligan as Chairman of the Board of Directors of the Company for a term of three years.
5. To re-elect Paul Varotsis as an Independent Director of the Company for a term of two years.
6. To approve a final dividend* for the period ended 31 July 2013 in respect of the Company’s ordinary shares, Class B share and Class C shares of €0.31 per share, with an ex-dividend date of 5 December 2013, a record date of 9 December 2013 and a payment date of 30 December 2013.

* Provided always that no dividend shall be paid in respect of any shares held by the Company as treasury shares.

7. To renew the authorisation of the Company unconditionally and generally for the purposes of Section 315 of the Companies (Guernsey) Law, 2008 (as amended) to make market purchases** of ordinary shares in the Company provided that:
 - a. the maximum number of ordinary shares in each class authorised to be purchased is 14.99% of each class of the ordinary shares in issue at any time;
 - b. the minimum price payable by the Company for each ordinary share is 1% of the average of the mid-market values of the ordinary shares of that class in the Company for the five business days prior to the date of the market purchase and the maximum price payable by the Company for each ordinary share will not be more than 105% of the average of the mid-market values of the ordinary shares of that class in the Company for the five business days prior to the date of the market purchase; and
 - c. such authority shall expire at the conclusion of the next Annual General Meeting of the Company.
- ** Provided always that the market purchase will meet the criteria stipulated in the Commission Regulation (EC) of 22 December 2003 implementing the Market Abuse Directive as regards exemptions for buy-back programmes and stabilisation of financial instruments (No 2273/2003) (unless the purchases would not bear the risk of breaching the market manipulation prohibition).

In line with the computation mechanism set out in Resolution 6 of the fifth AGM, adopted on 16 December 2011, the reference price that has been computed is €5.9430 per share, 19.17 times the dividend payment per share. As a consequence, when considering a more practical figure, every Volta shareholder may choose to receive **either €31 cents per share** or to receive **one new share for every 19 shares***** (a conversion price of €5.89 per share) or any combination of both formulas. The default option will be payment in cash.

The ex-dividend date is 5 December 2013, record date 9 December 2013 and payment date 30 December 2013.

*** The payment of dividend in shares in certain jurisdictions may be restricted (for example, such payment may not be offered within the United States or to or for the account of US persons without a public offering duly documented and accepted by the relevant U.S. authorities) or prohibited by law. Shareholders are required to inform themselves about and to observe any such



restriction and prohibition. [Nothing contained in this notice constitutes legal advice nor is it to be relied on in making an investment or other decision].

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ABOUT VOLTA FINANCE LIMITED

Volta Finance Limited is incorporated in Guernsey under the Companies (Guernsey) Laws, 2008 (as amended) and listed on Euronext Amsterdam. Its investment objectives are to preserve capital and to provide a stable stream of income to its shareholders through dividends. For this purpose, it pursues a multi-asset investment strategy targeting various underlying assets. The assets that the Company may invest in either directly or indirectly include, but are not limited to: corporate credits; sovereign and quasi-sovereign debt; residential mortgage loans; automobile loans. Volta Finance Limited's basic approach to its underlying assets is through vehicles and arrangements that provide leveraged exposure to some of those underlying assets.

Volta Finance Limited has appointed AXA Investment Managers Paris, an investment management company with a division specialised in structured credit, for the investment management of all its assets.

ABOUT AXA INVESTMENT MANAGERS

AXA Investment Managers (AXA IM) is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with €553 billion in assets under management as of the end of December 2012. AXA IM employs approximately 2,450 people around the world and operates out of 21 countries.

CONTACTS

Company Secretary

Sanne Group (Guernsey) Limited
voltafinance@sannegroup.com
+44 (0) 1481 739810

Portfolio Administrator

Deutsche Bank
voltaadmin@list.db.com

For the Investment Manager

AXA Investment Managers Paris
Serge Demay
serge.demay@axa-im.com
+33 (0) 1 44 45 84 47

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Past performance cannot be relied on as a guide to future performance.

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Any target information is based on certain assumptions as to future events which may not prove to be realised. Due to the uncertainty surrounding these future events, the targets are not intended to be and should not be regarded as profits or earnings or any other type of forecasts. There can be no assurance that any of these targets will be achieved. In addition, no assurance can be given that the investment objective will be achieved.
