



## **Volta Finance Limited (VTA) – Result of the Ninth AGM and Dividend Announcement**

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*Guernsey, 23 November 2015* – The ninth Annual General Meeting (AGM) of Volta Finance Limited (the “Company” or “Volta Finance” or “Volta”) was held on 23 November 2015. All resolutions (listed below) were passed.

1. To adopt the audited financial statements of the Company for the year ended 31 July 2015, including the reports of the Directors and the Auditor (the “Accounts”).
2. To re-appoint KPMG Channel Islands Limited of Gategny Court, Gategny Esplanade, St Peter Port, Guernsey GY1 1WR as the Company’s Auditor to hold office until the conclusion of the next AGM.
3. To authorise the Board to negotiate and fix the remuneration of the Auditor in respect of the year ending 31 July 2016.
4. To elect Graham Harrison as an Independent Director of the Company.
5. To re-elect Joan Musselbrook as an Independent Director of the Company.
6. To re- elect Paul Meader as an Independent Director of the Company, with Mr Meader to be appointed as the Company’s Chairman if re-elected.
7. To re-elect Paul Varotsis as an Independent Director of the Company, with Mr Varotsis to be appointed as the Company’s Senior Independent Director if re-elected.
8. To re-elect Stephen Le Page as an independent Director of the Company.
9. To approve the final dividend for the year ended 31 July 2015 in respect of the Company’s ordinary shares, Class B share and Class C shares of €0.31 per share, with an ex- dividend date of 3 December 2015, a record date of 4 December 2015 and a payment date of 11 December 2015.
10. To renew the authorisation of the Company unconditionally and generally for the purposes of Section 315 of the Companies (Guernsey) Law, 2008 (as amended) to make market purchases of Ordinary Shares in the Company provided that:
  - a. The maximum number of Ordinary Shares authorised to be purchased is 5,408,000 (being not more than 14.99% of the number of Ordinary Shares in issue as at the date of this notice) or such other number being not more than 14.99% of the Ordinary Shares in issue at the date of the AGM;
  - b. The minimum price payable by the Company for each ordinary share is 1% of the average of the mid-market values of the ordinary shares of that class in the Company for the five business days prior to the date of the market purchase and the maximum price payable by the Company for each ordinary share will not be more than 105% of the average of the mid-market values of the Ordinary Shares of that class in the Company for the five business days prior to the date of the market purchase; and



c. Such authority shall expire at the conclusion of the next AGM of the Company.

11. To permit the Board to issue up to a maximum of 3,605,000 Ordinary shares (being not more than 10% of the Ordinary Shares in issue as at the date of 20 October 2015) or such other number being not more than 10% of the Ordinary Shares in issue at the date of the AGM, whether in respect of the sale of shares held as treasury shares, the issue of newly created shares or the grant of rights to subscribe for, or convert securities into, shares which, in accordance with the Listing Rules, could only be issued at or above net asset value per share (unless offered pro rata to existing Shareholders or pursuant to further authorisation by Shareholders). The authority will remain valid until the conclusion of the next AGM unless previously renewed, varied or revoked by the Company at a general meeting.

**For further information, please contact:**

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**ABOUT VOLTA FINANCE LIMITED**

Volta Finance Limited is incorporated in Guernsey under The Companies (Guernsey) Law, 2008 (as amended) and listed on Euronext Amsterdam and the London Stock Exchange's Main Market for listed securities. Volta's home member state for the purposes of the EU Transparency Directive is the Netherlands. As such, Volta is subject to regulation and supervision by the AFM, being the regulator for financial markets in the Netherlands.

Volta's investment objectives are to preserve capital and to provide a stable stream of income to its shareholders through dividends. Volta seeks to attain its investment objectives predominantly through diversified investments in structured finance assets. The assets that the Company may invest in either directly or indirectly include, but are not limited to: corporate credits; sovereign and quasi-sovereign debt; residential mortgage loans; and, automobile loans. The Company's approach to investment is through vehicles and arrangements that essentially provide leveraged exposure to portfolios of such underlying assets. The Company has appointed AXA Investment Managers Paris an investment management company with a division specialised in structured credit, for the investment management of all its assets.

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**ABOUT AXA INVESTMENT MANAGERS**

AXA Investment Managers (AXA IM) is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with €694 billion in assets under management as of the end of June 2015. AXA IM employs approximately 2,360 people around the world.

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Volta Finance Limited

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