

**Contact on the portfolio composition**

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The logo for Volta Finance Limited is a stylized 'V' shape. It consists of a dark green circle at the bottom, with two lighter green shapes extending upwards from the top of the circle to form the 'V'. The background of the logo is a light blue gradient.

**Volta Finance Limited**

## **February Monthly Financial Statement**

**At 28 February 2007**

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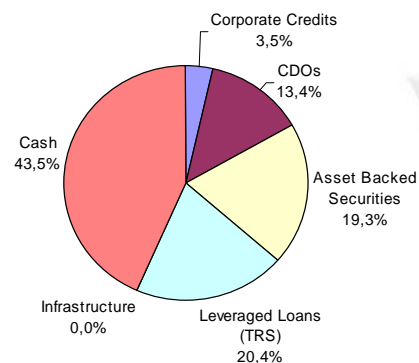
# Portfolio Composition

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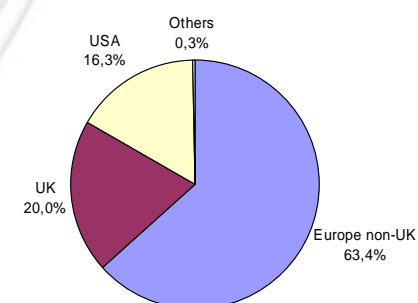
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|                             | At 28.02.07 | Note                          | At 31.01.07 |
|-----------------------------|-------------|-------------------------------|-------------|
| Gross Asset Value (GAV - €) | 291,693,277 | -                             | 289,235,584 |
| GAV per Share (€)           | 9.72        | 30 000 001 outstanding shares | 9.64        |
| Cash (%)                    | 43.5%       | -                             | 45.7%       |

## Breakdown by Primary Target Asset Class



## Breakdown by Geography \*\*



| Asset class             | At 31.01.07 | At 28.02.07 | Target Allocation* |
|-------------------------|-------------|-------------|--------------------|
| Corporate Credits       | 3.5%        | 3.5%        | 27.6%              |
| CDOs                    | 11.2%       | 13.4%       | 19.0%              |
| Asset Backed Securities | 19.7%       | 19.3%       | 33.2%              |
| Leveraged Loans (TRS)   | 20.2%       | 20.4%       | 20.2%              |
| Infrastructure          | 0.0%        | 0.0%        | 0.0%               |
| Cash                    | 45.7%       | 43.5%       | 0.0%               |

| Region        | At 31.01.07 | At 28.02.07 |
|---------------|-------------|-------------|
| Europe non-UK | 69.8%       | 63.4%       |
| UK            | 15.5%       | 20.0%       |
| USA           | 14.7%       | 16.3%       |
| Others        | NA          | 0.3%        |

\*\* Look through. Includes the geographic exposure gained through the underlying portfolio of the TRS and Jazz III. January monthly report did not include the geography look through for Jazz III.

At 28.02.07, the FX forwards account for -0.03% of the allocation.

\* Fully Invested Model Portfolio. Target to be achieved within 9 month from IPO date. This target is based on current market conditions, current perceptions and is subject to change without notice. There can be no assurance that the target allocation set out above will be attained.