

Volta Finance Limited (VTA/VTAS)

Notification of transactions by directors, persons discharging managerial responsibilities and persons closely associated with them

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Guernsey, 01 August 2022

Pursuant to the announcements made on 5 April 2019 and 26 June 2020 relating to changes to the payment of directors fees, Volta Finance Limited (the "Company" or "Volta") has today purchased 4,362 ordinary shares of no par value in the Company ("Ordinary Shares") at an average price of €5.24 per share.

Each director receives 30% of their Director's fees for any year in the form of shares, which they are required to retain for a period of no less than one year from their respective date of issue.

The shares will be issued to the Directors, who for the purposes of Regulation (EU) No 596/2014 on Market Abuse ("**MAR**") are "persons discharging managerial responsibilities" (a "**PDMR**").

- Dagmar Kershaw, Chairman and a PDMR for the purposes of MAR, acquired 925 additional Ordinary Shares in the Company. Following the settlement of this transaction, Ms Kershaw will have an interest in 3,451 Ordinary Shares, representing 0.01% of the issued shares of the Company;
- Steve Le Page, Director and a PDMR for the purposes of MAR, acquired 1,049 additional Ordinary Shares in the Company. Following the settlement of this transaction, Mr Le Page will have an interest in 42,739 Ordinary Shares, representing 0.12% of the issued shares of the Company;
- Graham Harrison, Director and a PDMR for the purposes of MAR, acquired 863 additional Ordinary Shares in the Company. Following the settlement of this transaction, Mr Harrison will have an interest in 25,687 Ordinary Shares, representing 0.07% of the issued shares of the Company;
- Yedau Ogroundele, Director and a PDMR for the purposes of MAR acquired 291 additional Ordinary Shares in the Company. Following the settlement of this transaction, Mrs Ogroundele will have an interest in 291 Ordinary Shares, representing 0.001% of the issued shares of the Company; and
- Paul Meader, a former director, acquired 1,234 additional Ordinary Shares in the Company for his fees for the period from 1 May 2022 to his retirement on 31 July 2022.

The notifications below, made in accordance with the requirements of MAR, provide further detail in relation to the above transactions:

1. Details of the person discharging managerial responsibilities / person closely associated				
a) Dagmar Kershaw Chairman and Director	b) Steve Le Page Director	c) Graham Harrison Director	d) Yedau Ogoundele Director	e) Paul Meader Former Director
2. Reason for the notification				
a. Position/status		Director		
b. Initial notification/Amendment		Initial notification		
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a. Name		Volta Finance Limited		
b. LEI		2138004N6QDNAZ2V3W80		
4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a. Description of financial instrument, type of instrument		Ordinary Shares		
b. Identification code		GB00B1GHHH78		
c. Nature of the transaction		Purchase and allocation of Ordinary Shares relation to the part-payment of Directors' fees for the quarter ended 31 July 2022		
d. Price(s)		€5.24		
e. Volume(s)		Total: 4,362		
f. Date of transaction		1 August 2022		
g. Place of transaction		On-market – London		
5. Aggregate Purchase Information				
a) Dagmar Kershaw Chairman and Director	b) Steve Le Page Director	c) Graham Harrison Director	d) Yedau Ogoundele Director	e) Paul Meader Former Director
Aggr. Volume: 925	Aggr. Volume: 1,049	Aggr. Volume: 863	Aggr. Volume: 291	Aggr. Volume: 1,234
Price: €5.24	Price: €5.24	Price: €5.24	Price: €5.24	Price: €5.24

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ABOUT VOLTA FINANCE LIMITED

Volta Finance Limited is incorporated in Guernsey under The Companies (Guernsey) Law, 2008 (as amended) and listed on Euronext Amsterdam and the London Stock Exchange's Main Market for listed securities. Volta's home member state for the purposes of the EU Transparency Directive is the Netherlands. As such, Volta is subject to regulation and supervision by the AFM, being the regulator for financial markets in the Netherlands.

Volta's investment objectives are to preserve capital across the credit cycle and to provide a stable stream of income to its shareholders through dividends. Volta seeks to attain its investment objectives predominantly through diversified investments in structured finance assets. The assets that the Company may invest in either directly or indirectly include, but are not limited to: corporate credits; sovereign and quasi-sovereign debt; residential mortgage loans; and, automobile loans. The Company's approach to investment is through vehicles and arrangements that essentially provide leveraged exposure to portfolios of such underlying assets. The Company has appointed AXA Investment Managers Paris an investment management company with a division specialised in structured credit, for the investment management of all its assets.

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AXA Investment Managers (AXA IM) is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with 2,460 professionals and €887 billion in assets under management as of the end of December 2021.

This press release is published by AXA Investment Managers Paris ("AXA IM"), in its capacity as alternative investment fund manager (within the meaning of Directive 2011/61/EU, the "AIFM Directive") of Volta Finance Limited (the "Volta Finance") whose portfolio is managed by AXA IM.

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The figures provided that relate to past months or years and past performance cannot be relied on as a guide to future performance or construed as a reliable indicator as to future performance. Throughout this review, the citation of



specific trades or strategies is intended to illustrate some of the investment methodologies and philosophies of Volta Finance, as implemented by AXA IM. The historical success or AXA IM's belief in the future success, of any of these trades or strategies is not indicative of, and has no bearing on, future results.

The valuation of financial assets can vary significantly from the prices that the AXA IM could obtain if it sought to liquidate the positions on behalf of the Volta Finance due to market conditions and general economic environment. Such valuations do not constitute a fairness or similar opinion and should not be regarded as such.

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