



**VOLTA FINANCE LIMITED - SUPPLEMENTAL INFORMATION REGARDING THE  
EXTRAORDINARY GENERAL MEETING TO BE HELD ON 23 APRIL 2012**

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THE UNITED STATES**

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*Guernsey, 5 April 2012* – Following the circulation of the notice of the EGM that will be held at the Company's registered office, First Floor, Dorey Court, Admiral Park, St Peter Port, Guernsey GY1 6HJ, Channel Islands, at 10:00am (London time) on 23 April 2012, the Company is offering additional information regarding Resolution 2 from the agenda through this announcement.

Following the introduction of The Companies (Guernsey) Law, 2008 the Shareholders resolved at the Company's Annual General Meeting on 20 November 2008 to approve certain amendments to the Company's Memorandum & Articles of Incorporation to enable them to be compliant with the 2008 Company Law. One of these amendments was to insert Article 39 which, inter alia, authorised the Directors to issue an unlimited number of shares subject to this authority being renewed after a 5 year period which is the maximum term allowed by the Company Law.

Resolution 2 being:

"To renew the authorisation of the Company to issue an unlimited number of shares in accordance with Article 39 of the Memorandum and Articles of Incorporation of the Company for a further period of five years."

Renewed authorisation permits:

- the Company to pay 30% of its Board Members remuneration in shares in accordance with the Company's Prospectus;
- the Company to pay 50% of the performance fees of the Investment Manager in shares in accordance with the Company's Prospectus;

If and when the Company considers issuing a significant amount of shares, the Company will request a clear and appropriate authorisation from its shareholders. By significant the Company means any increase of capital that exceed 10% per year of the existing capital.

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**ABOUT VOLTA FINANCE LIMITED**

Volta Finance Limited is registered in Guernsey under The Companies (Guernsey) Law, 2008 and listed on Euronext Amsterdam. Its investment objectives are to preserve capital and to provide a stable stream of income to its shareholders through dividends. For this purpose, it pursues a multi-asset investment strategy targeting various underlying assets. The assets that the Company may invest in either directly or indirectly include, but are not limited to: corporate credits; sovereign and quasi-sovereign debt; residential mortgage loans; automobile loans. Volta Finance Limited's basic approach to its underlying assets is through vehicles and arrangements that provide leveraged exposure to some of those underlying assets.

Volta Finance Limited has appointed AXA Investment Managers Paris, an investment management company with a division specialised in structured credit, for the investment management of all its assets.



## **ABOUT AXA INVESTMENT MANAGERS**

AXA Investment Managers (AXA IM) is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with nearly €512 billion in assets under management as of the end of December 2011. AXA IM employs approximately 2,367 people around the world and operates out of 21 countries.

## **CONTACTS**

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**This press release contains statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "anticipated", "expects", "intends", "is/are**



expected", "may", "will" or "should". They include the statements regarding the level of the dividend, the current market context and its impact on the long-term return of Volta's investments. By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. Volta Finance's actual results, portfolio composition and performance may differ materially from the impression created by the forward-looking statements. Volta Finance does not undertake any obligation to publicly update or revise forward-looking statements.

Any target information is based on certain assumptions as to future events which may not prove to be realised. Due to the uncertainty surrounding these future events, the targets are not intended to be and should not be regarded as profits or earnings or any other type of forecasts. There can be no assurance that any of these targets will be achieved. In addition, no assurance can be given that the investment objective will be achieved.

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