



## Volta Finance Limited (VTA / VTAS) – April 2019 Early NAV

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13 May 2019

According to our early computations, the end of April **Early NAV<sup>\*</sup>** of Volta is at **€8.02 per share**. Volta's Early NAV<sup>\*</sup> performance is **+1.9%** for April 2019.

The Early NAV<sup>\*</sup> is published for information purposes only; the official NAV will be disclosed in the Monthly Report of Volta which will be published in the course of the month, on or around 17 May 2019.

*\* Please note that this Early NAV has been computed on the basis of fair values for the portion of the portfolio for which end of months prices were available or were able to be collected as of 13 May 2019 and on the basis of estimated prices for the rest of the portfolio. Such estimated prices have been estimated based on market observations as of the end of April 2019. The Early NAV is therefore not an accurate or reliable reflection of the value of the assets of Volta as of the end of April 2019 and can significantly differ (upwards or downwards) from the published NAV that will be disclosed in the next Monthly Report of Volta and that will be subject to the limitations set forth therein.*

**This announcement contains information that is inside information for the purposes of the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement via Regulatory Information Service this inside information is now considered to be in the public domain.**

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### CONTACTS

#### For the Investment Manager

AXA Investment Managers Paris  
Serge Demay  
[Serge.demay@axa-im.com](mailto:Serge.demay@axa-im.com)  
+33 (0) 1 44 45 84 47

#### Company Secretary and Administrator

BNP Paribas Securities Services S.C.A, Guernsey Branch  
[guernsey.bp2s.volta.cosec@bnpparibas.com](mailto:guernsey.bp2s.volta.cosec@bnpparibas.com)  
+44 (0) 1481 750 853

#### Corporate Broker

Cenkos Securities plc  
Andrew Worne  
Oliver Packard  
Sapna Shah  
+44 (0) 20 7397 8900

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#### ABOUT VOLTA FINANCE LIMITED

Volta Finance Limited is incorporated in Guernsey under The Companies (Guernsey) Law, 2008 (as amended) and listed on Euronext Amsterdam and the London Stock Exchange's Main Market for listed securities. Volta's home member state for the purposes of the EU Transparency Directive is the Netherlands. As such, Volta is subject to regulation and supervision by the AFM, being the regulator for financial markets in the Netherlands.

Volta's investment objectives are to preserve capital across the credit cycle and to provide a stable stream of income to its shareholders through dividends. Volta seeks to attain its investment objectives predominantly through diversified investments in structured finance assets. The assets that the Company may invest in either directly or indirectly include, but are not limited to: corporate credits; sovereign and quasi-sovereign debt; residential mortgage loans; and, automobile loans. The Company's approach to investment is through vehicles and arrangements that essentially provide leveraged exposure to portfolios of such



underlying assets. The Company has appointed AXA Investment Managers Paris (an investment management company with a division specialised in structured credit) for the investment management of all its assets.

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#### **ABOUT AXA INVESTMENT MANAGERS**

AXA Investment Managers (AXA IM) is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with €759 billion in assets under management as of the end of June 2018. AXA IM employs approximately 2,420 people around the world.

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Volta Finance intends to release regular Early Estimated NAV updated around 8 calendar days after each month end, while continuing to publish its monthly report later in the course of each relevant month. There is however no guarantee that Volta Finance will be able to provide every month with an Early Estimated NAV. In certain markets conditions, the provision of an Early Estimated NAV can be delayed or not happen at all.

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