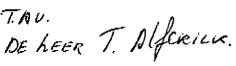
Van: 0205535322 Pag

Pagina: 1/2

Datum: 5-12-2006 12:10:47





Volta Finance Limited attn. Board of Management First Floor, Dorey Court, Admiral Park, St. Peter Port GUENRSEY GY1 6HJ Guernsey

Date

December 5, 2006

Our reference

TT-HJTo-06120516

Phone

+31 (0)20 - 55 10 616

E-mail

Bert.van.der.Tol@afm.nl

Concerning

Section 17C of the Act on the Supervision

of Collective Investment Schemes; notification of Volta Finance Limited

Dear Madam/Sir,

The Netherlands Authority for the Financial Markets ("AFM") is in receipt of the letter of December 4, 2006 by De Brauw Blackstone Westbroek together with the complete form H and all the other necessary documents.

Given your notification and the documents received, the AFM confirms that Volta Finance Limited may commence marketing its units in the Netherlands.

The AFM draws your attention to section 82 of the Decree on the Supervision of Collective Investment Schemes 2005 ("DSCIS 2005"). In this section it is stipulated that sections 36 and 39 through 49 DSCIS 2005 apply to Collective Investment Schemes meant in section 17C of the Act on the Supervision of Collective Investment Schemes.

On December 1, 2006 the AFM has approved the prospectus of Volta Finance Limted.

As of today Volta Finance Limted will be entered as a Collective Investment Scheme under Section 17C in the Register as meant in section 18 of the Act.

We would like to draw your attention on the application costs which are € 1.100,-. You will receive a separate invoice from our department Finance and Control, mentioning the following debtor number 313045.

Should you have any questions, please contact your account manager with the AFM: Mr S. Weering (+31 20 5535230)

Reference of this letter:

Netherlands Authority for the Financial Markets

Chamber of Commerce Amsterdam, no. 41207759

TT-HJT0-06120516

Van: 0205535322 Pagina: 2/2 Datum: 5-12-2006 12:10:47



Date

December 5, 2006

Our reference

TT-HJTo-06120516

Page

2 of 2

Each party concerned can make objections to this administrative decision by submitting a notice of objections within six weeks to the AFM (attn. Legal Affairs), P.O. Box 11723, 1001 GS AMSTERDAM.

Sincerely yours,

Netherlands Authority for the Financial Markets

Mr Patrick W

Supervision Officer

Licensing Division

Mr Peter Knjnen

Senior Supervision Officer

Licensing Division