

**Volta Finance Limited (VTA/VTAS)**

**Directorate Change**

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*Guernsey, 17 May 2021*

The Board of Volta Finance Limited is pleased to announce the appointment of Dagmar Kent Kershaw as an independent non-executive director, with effect from 30 June 2021.

Ms Kershaw is an experienced non-executive director, with over 25 years' experience in financial markets, leading and developing fund management and alternative debt businesses. She headed Prudential M&G's debt private placement activities, and launched its Structured Credit business in 1998, which she led for ten years. In 2008, she joined Intermediate Capital Group to head its European and Australian credit business including institutional funds, CLOs, direct lending and hedge funds. Since 2017, she has held non-executive positions and is currently a director of Brooks Macdonald plc and Aberdeen Smaller Companies Income Trust Plc, and a member of the Advisory Council of SVP Global (Strategic Value Partners, LLC). Ms Kent Kershaw holds a BA in Economics and Economic History from York University

Commenting on the appointment, Paul Meader, Company Chairman said "With the retirement of Paul Varotsis at the forthcoming AGM, we are delighted to welcome Dagmar to the board of Volta. Not only does she have enormous experience in structured finance, she is also a highly experienced director. We greatly look forward to her contribution."

*Regulatory Disclosure*

Ms Kershaw holds the following directorships of publicly quoted companies in the five years prior to the date of her appointment:

- Brooks Macdonald Group Plc
- Aberdeen Smaller Companies Income Trust Plc

There is no information concerning Ms Kershaw which is required to be disclosed pursuant to Listing Rule 9.6.13 R (2) to (6) inclusive.

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#### **ABOUT VOLTA FINANCE LIMITED**

Volta Finance Limited is incorporated in Guernsey under The Companies (Guernsey) Law, 2008 (as amended) and listed on Euronext Amsterdam and the London Stock Exchange's Main Market for listed securities. Volta's home member state for the purposes of the EU Transparency Directive is the Netherlands. As such, Volta is subject to regulation and supervision by the AFM, being the regulator for financial markets in the Netherlands.

Volta's investment objectives are to preserve capital across the credit cycle and to provide a stable stream of income to its shareholders through dividends. Volta seeks to attain its investment objectives predominantly through diversified investments in structured finance assets. The assets that the Company may invest in either directly or indirectly include, but are not limited to: corporate credits; sovereign and quasi-sovereign debt; residential mortgage loans; and, automobile loans. The Company's approach to investment is through vehicles and arrangements that essentially provide leveraged exposure to portfolios of such underlying assets. The Company has appointed AXA Investment Managers Paris an investment management company with a division specialised in structured credit, for the investment management of all its assets.

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AXA Investment Managers (AXA IM) is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with 679 investment professionals and €858 billion in assets under management as of the end of December 2020

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**The figures provided that relate to past months or years and past performance cannot be relied on as a guide to future performance or construed as a reliable indicator as to future performance. Throughout this review, the citation of specific trades or strategies is intended to illustrate some of the investment methodologies and philosophies of Volta Finance, as implemented by AXA IM. The historical success or AXA IM's belief in the future success, of any of these trades or strategies is not indicative of, and has no bearing on, future results.**

**The valuation of financial assets can vary significantly from the prices that the AXA IM could obtain if it sought to liquidate the positions on behalf of the Volta Finance due to market conditions and general economic environment. Such valuations do not constitute a fairness or similar opinion and should not be regarded as such.**

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