

Volta Finance Limited (VTA/VTAS)

Directorate Changes

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Guernsey, 6 June 2022

Appointment of new director

The Board of Volta Finance Limited (“the Board”) is pleased to announce the appointment of Mrs Yedau Ogoundele as an independent non-executive director, with effect from 1 July 2022.

Ms Ogoundele has over 25 years’ experience in financial markets, developing fixed income activities and leading financial services businesses. She was EMEA Head of Market Specialists at Bloomberg, then headed an enterprise sales department. Previously, she worked for over 17 years in investment banking at Credit Agricole CIB and Natixis in various roles including head of credit structuring where she specialised in CLO structuring, and secondary loan trading. Since 2021, she has worked as a senior advisor for financial institutions and advises investors, asset managers, and corporates on fundraising and risk management solutions. She is currently an independent director of a pan-African financial institution. Ms Ogoundele holds a Master’s degree in Management & Finance from EM Lyon Business School.

Regulatory Disclosure

There is no information concerning Ms Ogoundele which is required to be disclosed pursuant to Listing Rule 9.6.13 R (1) to (6) inclusive.

Retirement of director

Additionally, the Board announces that Mr Paul Meader, a non-executive director and Company Chairman, has notified the Company of his intention to retire from the Board with effect from 31st July 2022. Mr Meader has been on the Board since 2014, and the Directors would like to express their gratitude for his valuable contribution and leadership during his tenure.

Upon the retirement of Mr Meader, Ms Dagmar Kershaw, a non-executive director and current Chairman of the Risk Committee, will assume the role of Chairman of the Company and Chairman of the Nomination Committee.

Dissolution of Risk Committee

The Board also announces that the Risk Committee, currently comprised of all the directors of the Company, will be dissolved effective 31st July 2022, the end of the Company’s current financial year. After due discussion and consideration, it was agreed that the roles and responsibilities of the Risk Committee could be effectively handled by the Board at large, and that the dissolution of the Risk Committee was in the best interest of the Company.

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ABOUT VOLTA FINANCE LIMITED

Volta Finance Limited is incorporated in Guernsey under The Companies (Guernsey) Law, 2008 (as amended) and listed on Euronext Amsterdam and the London Stock Exchange's Main Market for listed securities. Volta's home member state for the purposes of the EU Transparency Directive is the Netherlands. As such, Volta is subject to regulation and supervision by the AFM, being the regulator for financial markets in the Netherlands.

Volta's investment objectives are to preserve capital across the credit cycle and to provide a stable stream of income to its shareholders through dividends. Volta seeks to attain its investment objectives predominantly through diversified investments in structured finance assets. The assets that the Company may invest in either directly or indirectly include, but are not limited to: corporate credits; sovereign and quasi-sovereign debt; residential mortgage loans; and, automobile loans. The Company's approach to investment is through vehicles and arrangements that essentially provide leveraged exposure to portfolios of such underlying assets. The Company has appointed AXA Investment Managers Paris an investment management company with a division specialised in structured credit, for the investment management of all its assets.

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AXA Investment Managers (AXA IM) is a multi-expert asset management company within the AXA Group, a global leader in financial protection and wealth management. AXA IM is one of the largest European-based asset managers with 2,460 professionals and €887 billion in assets under management as of the end of December 2021.

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The figures provided that relate to past months or years and past performance cannot be relied on as a guide to future performance or construed as a reliable indicator as to future performance. Throughout this review, the citation of specific trades or strategies is intended to illustrate some of the investment methodologies and philosophies of Volta Finance, as implemented by AXA IM. The historical success or AXA IM's belief in the future success, of any of these trades or strategies is not indicative of, and has no bearing on, future results.

The valuation of financial assets can vary significantly from the prices that the AXA IM could obtain if it sought to liquidate the positions on behalf of the Volta Finance due to market conditions and general economic environment. Such valuations do not constitute a fairness or similar opinion and should not be regarded as such.

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