

Volta Finance Limited: Portfolio Holdings - Complete List as at 31 July 2023

Issuer	% GAV	Main Asset Class	Sub Classification	Description of underlying asset	Manager/Service	Principal geographic exposure	ISIN	Arranging Institution	Vintage
CMV 1	4.9%	CLO	CMV	Broadly syndicated loans	Global CLO Manager	Global	000QS1532017	N/A	N/A
BBS 2017-2	3.1%	Synthetic Credit	Bank Balance Sheet	Majority investment grade corporate credit	European Bank	Europe	XS1689596135	N/A	2017
Voya 2018-3 Class I Sub notes	3.0%	CLO	Equity	Broadly syndicated loans	Voya Alternative Asset Management LLC	USA	USG9403QAB52	Natixis	2018
Bilbao II Equity S-1	2.9%	CLO	Equity	Broadly syndicated loans	Guggenheim	Europe	XS1941079516	Citibank	2019
Dryden 2018-70 Subord B	2.8%	CLO	Equity	Broadly syndicated loans	PGIM	USA	USG28502AC93	Barclays Capital	2018
Warehouse Europe 2	2.8%	CLO	Warehouse	Broadly syndicated loans	N/A	Europe	00QSAU092022	N/A	2022
DRYDEN LEVERAGED TV 20-180134	2.7%	CLO	Equity	Broadly syndicated loans	Equity	Europe	XS2243572737	Crédit Suisse	2020
Vibrant XI SUBB	2.6%	CLO	Equity	Broadly syndicated loans	Vibrant Credit Partners LLC	Europe	USG9404RAC00	Societe Generale	2019
Wind River 2019-1 SUB_I	2.6%	CLO	Equity	Broadly syndicated loans	THL	USA	USG8838EAB95	Natixis	2019
BILB 1X SUB	2.5%	CLO	Equity	Loans	Guggenheim Partners Europe Limited	Europe	XS1804146576	Citigroup	2018
ICG 2014-2 R ERR	2.2%	CLO	Debt	Broadly syndicated loans	ICG Debt Advisors	USA	USG47075AE98	Morgan Stanley	2018
Vibrant 16 SUBORD	2.1%	CLO	Equity	Broadly syndicated loans	Vibrant Capital Partners, Inc	USA	USG93AAAAB19	N/A	2023
MP CLO III R (previously ACAS 2013-1) - Class E-R Notes	2.0%	CLO	Debt	Broadly syndicated loans	ACAM	USA	USG63371AA90	Deutsche Bank	2013
DRYD 2020-79X FR	1.9%	CLO	Debt	Broadly syndicated loans	PGIM	Europe	XS2420715067	Credit Suisse	2021
RRME 5X SUB	1.8%	CLO	Equity	Broadly syndicated loans	Redding Ridge Asset Management	Europe	XS2241395867	Credit Suisse	2020
CORDA 17X M1	1.8%	CLO	Equity	Broadly syndicated loans	Symphony Alternative Asset Management LLC	USA	USG8657KAB38	BNP Paribas	2022
OFSI IX E	1.8%	CLO	Debt	Broadly syndicated loans	OFS CLO Management, LLC	USA	USG66845AA91	Nomura	2018
Oak Hill European Credit Partners V - Subordinated Notes	1.8%	CLO	Equity	Broadly syndicated loans	Oak Hill	Europe	XS1531387295	Goldman Sachs	2016
HARVT 27X E	1.7%	CLO	Debt	Broadly syndicated loans	Investcorp Credit Management EU Limited	Europe	XS2400777525	Barclays Capital	2021
Neuberger 28 SUBORD	1.6%	CLO	Equity	Loans	Neuberger Berman Loan Advisers LLC	USA	USG6460QAA34	Natixis Securities Americas LLC	2018
Cordatus 18 R FR	1.6%	CLO	Debt	Broadly syndicated loans	CVC Credit Partners	Europe	XS2410158740	Citibank	2021

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Venture 28 - Class E Notes	1.5%	CLO	Debt	Broadly syndicated loans	MJX AM	USA	USG93572AA60	Jefferies	2017
Vibrant 16 D	1.5%	CLO	Debt	Broadly syndicated loans	Vibrant Capital Partners, Inc	USA	USG93AAAAA36	N/A	2023
Mountain View 2017-1 - Class E	1.5%	CLO	Debt	Majority investment grade corporate credit	Seix Advisor	USA	USG63004AA61	Crédit Suisse	2017
HNLY 6X E	1.5%	CLO	Debt	Broadly syndicated loans	Napier Park	Europe	XS2401084459	JP Morgan	2021
MP CLO VII (ex ACAS 2015-1) R ACASC 2015-1 ER	1.4%	CLO	Debt	Broadly syndicated loans	ACAM	USA	USG6337UAB38	Deutsche Bank	2015
Oak Hill Euro CRD TV 18-201031	1.4%	CLO	Equity	Broadly syndicated loans	Oak Hill	Europe	XS1843455525	JP Morgan	N/A
Sound Point Euro CLO VII F	1.4%	CLO	Debt	Broadly syndicated loans	Sound Point CLO C-MOA	Europe	XS2405350096	Barclays Capital	2021
ICG 2014-3 DRR	1.3%	CLO	Debt	Broadly syndicated loans	ICG Capital	USA	USG47071AE84	Citibank	2018
Regatta XVI SUBORD	1.3%	CLO	Equity	Broadly syndicated loans	Regatta Loan Management LLC	USA	USG7486QAB98	BNP Paribas	2019
HARVT 29X F	1.2%	CLO	Debt	Broadly syndicated loans	Investcorp Credit Management EU Limited	Europe	XS2498563126	Credit Suisse	2022
Cordatus 28 E	1.1%	CLO	Debt	Broadly syndicated loans	CVC Credit Partners	Europe	XS2636589652	N/A	2023
SYMPHONY CLO XX L TV 20-150148	1.1%	CLO	Equity	Broadly syndicated loans	Symphony Alternative Asset Management LLC	USA	USG86500AB45	BNP Paribas	2020
SNDPE 3X SUB	1.1%	CLO	Equity	Broadly syndicated loans	Sound Point CLO C-MOA	Europe	XS2113705722	Morgan Stanley	2020
Monroe Capital MM TV 18-221130	1.0%	CLO	Equity	Broadly syndicated loans	Monroe Capital	USA	USG62745AB33	BNP Paribas	N/A
Venture 22 - Class E Notes	1.0%	CLO	Debt	Broadly syndicated loans	MJX AM	Other	USG9341LAD76	Jefferies	2018
MP CLO XI - Class E	1.0%	CLO	Debt	Broadly syndicated loans	Marble Point	USA	USG5808EAA31	BOAML - BofA	2017
REO TRANSACTION 2019-1	0.9%	Synthetic Credit	Bank Balance Sheet	N/A	N/A	N/A	00QS18072019	N/A	N/A
MP CLO X R - Class E Notes	0.9%	CLO	Debt	Broadly syndicated loans	Marble Point	USA	USG5806RAA61	Greens Ledge Capital	2017
OCPE 2019-3X ER	0.9%	CLO	Debt	Broadly syndicated loans	N/A	Europe	XS2331767884	N/A	2021
Oak Hill European Credit Partners III – Subordinated Notes	0.9%	CLO	Equity	Broadly syndicated loans	Oak Hill	Europe	XS1227790844	Goldman Sachs	2015
NANSA	0.9%	Synthetic Credit	Bank Balance Sheet	SME Loans	BANCO SANTANDER	Europe	XS1917950831	Banco Santander	2018

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Adagio VII CLO DAC - Subordinated Notes	0.9%	CLO	Equity	Broadly syndicated loans	AXA IM Paris	Europe	XS1861326020	Goldman Sachs	2018
HARVT 29X E	0.8%	CLO	Debt	Broadly syndicated loans	Investcorp Credit Management EU Limited	Europe	XS2498564108	Credit Suisse	2022
Venture XXVII – Subordinated Notes	0.8%	CLO	Equity	Broadly syndicated loans	MJX AM	USA	USG93562AB53	RBC Capital Markets	2017
Fintake European Leasing DAC	0.8%	ABS	Residual	Equipment leases	N/A	Europe	XS1369619264	N/A	2016
NEUB 2021-42X SUB	0.8%	CLO	Equity	Broadly syndicated loans	Neuberger Berman Loan Advisers LLC	USA	USG6S37FAB92	Societe Generale	2021
HAYEM 7X F	0.7%	CLO	Debt	Broadly syndicated loans	Hayfin Emerald Management	Europe	XS2362676798	Jefferies	2021
Arese European CLO VI – Subordinated Notes	0.7%	CLO	Equity	Broadly syndicated loans	Arese Europe	Europe	XS0951556850	Crédit Suisse	2013
ADAGI VIII-X SUB	0.7%	CLO	Equity	Broadly syndicated loans	AXA Investment Managers, Inc	Europe	XS2054623256	Barclays	2019
CIFC 2017-2 – Subordinated Notes	0.7%	CLO	Equity	Broadly syndicated loans	CIFC Management CLO LLC	USA	USG2146YAC33	Morgan Stanley	2017
Bank Deleveraging Opportunity Fund	0.6%	Synthetic Credit	Bank Balance Sheet	Majority investment grade corporate credit	AXA IM Paris	Europe	FR0011525724	AXA IM Paris	N/A
Jubilee 2016-17 - Subordinated Notes	0.6%	CLO	Equity	Broadly syndicated loans	Alcentra	Europe	XS1449964888	Morgan Stanley	2016
CVC Cordatus 6 – Subordinated Notes	0.6%	CLO	Equity	Broadly syndicated loans	CVC Credit Partners	Europe	XS1317358395	Crédit Suisse	2016
APID 2022-41X SUB	0.6%	CLO	Equity	Broadly syndicated loans	CVC Credit Partners U.S. CLO Management	USA	USG0489FAC35	Societe Generale	2022
BlackRock European CLO II - Subordinated Notes	0.6%	CLO	Equity	Broadly syndicated loans	BlackRock	Europe	XS1512782993	Citibank	2017
Cordatus 27 A F	0.6%	CLO	Debt	Broadly syndicated loans	CVC Credit Partners	Europe	XS2610238656	N/A	2023
CORDA 17X M1	0.5%	CLO	Equity	Broadly syndicated loans	CVC Credit Partners European CLO Management LLP	Europe	XS2132750899	Crédit Suisse	2022
Adagio V CLO DAC - Subordinated Notes	0.5%	CLO	Equity	Broadly syndicated loans	AXA Investment Managers, Inc	Europe	XS1405770147	JP Morgan	2016
Tennenbaum Opportunities Fund V	0.5%	Cash Corporate Credit	Equity (Fund)	High yield bonds and loans	Tennenbaum Capital Partners	USA	QS0002009890	Wachovia Bank	2006
NWEST VI-X SUB	0.4%	CLO	Equity	Broadly syndicated loans	MUFG	Europe	XS2083215363	MUFG	2020
JUBIL 2021-5	0.4%	CLO	Equity	Broadly syndicated loans	Alcentra	Europe	XS2402443902	Crédit Suisse	2022
Venture 32 E	0.4%	CLO	Debt	Broadly syndicated loans	MJX Venture Management II	USA	USG9380LAA55	Jefferies	2018

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Laurelin 2016-1 – Subordinated Notes	0.4%	CLO	Equity	Broadly syndicated loans	Golden Tree	Europe	XS1432497789	Crédit Suisse	2016
Crescent European Specialty Lending Fund	0.4%	Cash Corporate Credit	Equity (Fund)	Loans	Crescent Capital Group	Europe	QS0001117686	N/A	N/A
Cordatus 27 A E	0.4%	CLO	Debt	Broadly syndicated loans	CVC Credit Partners	Europe	XS2610238490	N/A	2023
ADAGIO VI CLO DAC - Subordinated Notes	0.4%	CLO	Equity	Broadly syndicated loans	AXA Investment Managers, Inc	Europe	XS1710468072	MS	2017
CVC Cordatus Loan Fund III – Subordinated Notes	0.3%	CLO	Equity	Broadly syndicated loans	CVC Credit Partners	Europe	XS1052142608	Goldman Sachs	2014
WINDR 2019-1X FR	0.3%	CLO	Debt	Broadly syndicated loans	THL Credit Advisors LLC	USA	USG9704KAB47	Natixis	2021
BILB 4	0.3%	CLO	Equity	Broadly syndicated loans	Guggenheim	Europe	XS2433716276	US Bank	2022
ICG 2014-2 Subordinated Notes	0.2%	CLO	Equity	Broadly syndicated loans	ICG Debt Advisors	USA	USG47075AC33	Morgan Stanley	2014
Babson 2016-2 – Subordinated Notes	0.2%	CLO	Equity	Broadly syndicated loans	Babson Capital	USA	USG0761AAB55	Morgan Stanley	2016
HAYEM 1X SUB	0.2%	CLO	Equity	Broadly syndicated loans	Hayfin Emerald Management	Europe	XS1860201976	Jefferies	2021
Black Diamond 2013-1 – Subordinated Notes	0.1%	CLO	Equity	Broadly syndicated loans	Black Diamond Capital Management	USA	USG11476AB76	Natixis	2013
Fee Note 10	0.1%	CLO	Equity	Broadly syndicated loans	Fee Note 10	Europe	0QS710468072	MS	2017
ADAGI VIII-X Z	0.0%	CLO	Equity	Broadly syndicated loans	AXA Investment Managers, Inc	Europe	XS2054623173	Barclays	2019
Fee note 6	0.0%	CLO	Equity	Broadly syndicated loans	Fee note 6	Europe	00QS404RAC00	Societe Generale	2019
BBS 2017-4	0.0%	Synthetic Credit	Bank Balance Sheet	SME Loans	European Bank	Global	XS1723032345	N/A	2017
Neuberger 28 SUBN	0.0%	CLO	Equity	Broadly syndicated loans	Neuberger Berman Loan Advisers LLC	USA	USG6460MAD68	Natixis Securities Americas LLC	2018
Venture XXVII – Subordinated Fee Notes	0.0%	CLO	Equity	Broadly syndicated loans	MJX AM	USA	USG93562AC37	RBS Capital Markets	2017
Adagio VII Z	0.0%	CLO	Equity	Broadly syndicated loans	AXA IM Paris	N/A	XS1861329800	N/A	2018
Fee note 12	0.0%	CLO	Equity	Broadly syndicated loans	Fee note 8	USA	0QS62745AB33	BNP Paribas	2018
Fee Note 9	0.0%	CLO	Equity	Broadly syndicated loans	Fee Note 9	Europe	0QS405770148	JP Morgan	2016
Flatiron CLO 2015-1 – Subordinated Notes	0.0%	CLO	Equity	Broadly syndicated loans	Nyim	USA	USG3554YAC69	Morgan Stanley	2015
Black Diamond 2014-1 Subordinated Notes	0.0%	CLO	Equity	Broadly syndicated loans	Black Diamond Capital Management	USA	USG11496AB56	JP Morgan	2014

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Market Value (€)		Breakdown of Gross Asset Value (% GAV)		Average Price
CLO	202,862,607	USD CLO Debt	16.8%	74.7%
		USD CLO Equity	23.5%	53.1%
		EUR CLO Equity	22.7%	22281.5%
		CMV	4.9%	0.7%
		EUR CLO Debt	13.8%	89.0%
		EUR CLO Warehouse	2.8%	112.9%
		USD CLO Warehouse	0.0%	0.0%
Synthetic Credit	13,348,704	Bank Balance Sheet Transactions	5.6%	83.2%
		Real Estate Owned Transactions	0.0%	0.0%
Cash Corporate Credit	2,120,616	Cash Corporate Credit Equity	0.9%	619.9%
		Cash Corporate Credit Debt	0.0%	0.0%
ABS	1,968,800	ABS Residual Positions	0.8%	23.0%
		ABS Debt	0.0%	0.0%
Cash or equivalent	19,889,665	Cash or equivalent	8.3%	
GAV	240,190,392			