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VOLTA FINANCE LIMITED NET ASSET VALUE(S) AS AT 31 JANUARY 2026

VOLTA FINANCE LIMITED

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Volta Finance Limited (VTA / VTAS) January 2026 monthly report

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Guernsey, February 24th 2026

BNPP AM has published the Volta Finance Limited (the “Company” or “Volta Finance” or “Volta”) monthly report for January 2026. The full report is attached to this release and will be available on Volta’s website shortly (www.voltafinance.com).

Performance and Portfolio Activity

Dear Investors,

Volta Finance posted a net return of -1.3% for the month of January 2026. For comparison, US High Yield bonds returned +0.5%*** and Euro High Yield bonds achieved +0.7%**** over the same period, while the Morningstar Leveraged Loan indices were down -0.3%*** in the US and -+0.3%**** in Europe.

Trade policy returned to the spotlight this month as Washington revived tariff threats against its European partners, unsettling markets and reigniting protectionism concerns. These tensions fed into discussions at Davos where leaders warned that the Greenland situation and current rivalry between allies were becoming material economic risks. On the monetary policy front, both the FED and the ECB held rates steady stressing data dependence amid sticky inflation and slower growth. Equity markets were consequently volatile through January, stocks sold off mid-month on tariff headlines before partially recovering – defensives and energy outperforming cyclicals & topicals (Software...).

CLO markets also started the year on a busy note. It felt like primary markets kicked off immediately, although the first US transaction actually priced on January 9th, aligning with historical averages. In Europe, that feeling was real as the first transaction came to the market on January 15th, which was nine days earlier than last year. Spreads quickly tightened across the capital structure, Euro AAAs started 2026 at 127bps - down 5bps from December-end - and closed January at +124bps. The rally was even more notable in mezzanine tranches, with AAs narrowing to +165bps (from +200 in Dec), As to +190bps (from +240), BBBs to +250bps (from +350), BBs to +460bps (from +620). Single-Bs were the sole tranche that widened to +900bps (from +800). Secondary markets also experienced increased activity especially in single-B and Equity tranches, with trading volumes supported by strong investor demand and renewed appetite from dealing desks to add risk onto their balance sheet. In a sharp contrast, Loans globally experienced a difficult month as the Morningstar LSTA Leveraged Loan Indices recorded negative returns both in Europe and the USA. Pricewise, Euro Loans closed around 1.15 points down while US Loans experienced a similar move, notably due to the AI-disruption thematic feeding through the pricing of Software loans.

Portfolio Managers took advantage of the market conditions to reset two CLOs, allowing the Equity tranches to benefit from favourable arbitrage and optionality. These resets did not require any additional cash injections from Volta.

In terms of trading, the Portfolio Managers added circa €4.5 million worth of new investments. This included fundings into a warehouse investment as well as a US CLO Single-B tranche that offered a favourable discount to par (97.00 cash price). The fund generated about €20 million in interest proceeds over the last six months, which is about 16% of December’s NAV on an annualized basis.

In terms of performance breakdown, Volta’s CLO Equity tranches returned -3.5%** while CLO Debt tranches returned +0.9% performance**.

As of end of January 2026, Volta’s NAV* was €256.0m, i.e. €7.00 per share.

**It should be noted that approximately 0.17% of Volta’s NAV comprises investments for which the relevant NAVs as at the month-end date are normally available only after Volta’s NAV has already been published. Volta’s policy is to publish its NAV on as timely a basis as possible to provide shareholders with Volta’s appropriately up-to-date NAV information. Consequently, such investments are valued using*

the most recently available NAV for each fund or quoted price for such subordinated notes. The equivalent % proportions of Volta's NAV as of 31 December and 30 September were 0.09% and 0.08%, respectively.

** "performances" of asset classes are calculated as the Dietz-performance of the assets in each bucket, taking into account the Mark-to-Market of the assets at period ends, payments received from the assets over the period, and ignoring changes in cross-currency rates. Nevertheless, some residual currency effects could impact the aggregate value of the portfolio when aggregating each bucket.

*** These figures are presented in USD. Source: BNPP AM – Bloomberg – Morningstar – January 31st, 2026

**** These figures are presented in EUR. Source: BNPP AM – Bloomberg – Morningstar – January 31st, 2026

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ABOUT VOLTA FINANCE LIMITED

Volta Finance Limited is incorporated in Guernsey under The Companies (Guernsey) Law, 2008 (as amended) and listed on Euronext Amsterdam and the London Stock Exchange's Main Market for listed securities. Volta's home member state for the purposes of the EU Transparency Directive is the Netherlands. As such, Volta is subject to regulation and supervision by the AFM, being the regulator for financial markets in the Netherlands.

Volta's Investment objectives are to preserve its capital across the credit cycle and to provide a stable stream of income to its Shareholders through dividends that it expects to distribute on a quarterly basis. The Company currently seeks to achieve its investment objectives by pursuing exposure predominantly to CLO's and similar asset classes. A more diversified investment strategy across structured finance assets may be pursued opportunistically. The Company has appointed BNP Paribas Asset Management Europe an investment management company with a division specialised in structured credit, for the investment management of all its assets.

This press release is published by BNP Paribas Asset Management Europe ("BNPPAM"), in its capacity as alternative investment fund manager (within the meaning of Directive 2011/61/EU, the "AIFM Directive") of Volta Finance Limited (the "Volta Finance") whose portfolio is managed by BNPPAM.

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This press release contains statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "anticipated", "expects", "intends", "is/are expected", "may", "will" or "should". They include the statements regarding the level of the dividend, the current market context and its impact on the long-term return of Volta Finance's investments. By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. Volta Finance's actual results, portfolio composition and performance may differ materially from the impression created by the forward-looking statements. BNPPAM does not undertake any obligation to publicly update or revise forward-looking statements.

Any target information is based on certain assumptions as to future events which may not prove to be realised. Due to the uncertainty surrounding these future events, the targets are not intended to be and should not be regarded as profits or earnings or any other type of forecasts. There can be no assurance that any of these targets will be achieved. In addition, no assurance can be given that the investment objective will be achieved.

The figures provided that relate to past months or years and past performance cannot be relied on as a guide to future performance or construed as a reliable indicator as to future performance. Throughout this review, the citation of specific trades or strategies is intended to illustrate some of the investment methodologies and philosophies of Volta Finance, as implemented by BNPP AM. The historical success or BNPP AM's belief in the future success, of any of these trades or strategies is not indicative of, and has no bearing on, future results.

The valuation of financial assets can vary significantly from the prices that the BNPP AM could obtain if it sought to liquidate the positions on behalf of the Volta Finance due to market conditions and general economic environment. Such valuations do not constitute a fairness or similar opinion and should not be regarded as such.

Editor: BNP PARIBAS ASSET MANAGEMENT Europe, a company incorporated under the laws of France, having its registered office located at 1 boulevard Haussmann - 75009 Paris, registered with the Paris Trade and Companies Register under number 319 378 832, and a Portfolio Management Company, holder of AMF approval no. GP 96002, issued on 19 April 1996.

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